FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
ОМВ	Number:	3235-0287							
Estima	Estimated average burden								
hours	per response	: 0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Link Charles J. Jr.				2. Issuer Name and Ticker or Trading Symbol NEWLINK GENETICS CORP [(NLNK)]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
LIIIK C	names J. J	<u>1.</u>										, ,	.	X	Director			10% Ow	ner
(Last) (First) (Middle) C/O NEWLINK GENETICS CORP. 2503 SOUTH LOOP DR., SUITE 5100					3. Date of Earliest Transaction (Month/Day/Year) 01/02/2015								X	below)	give title	Other (specify below) e Board and CEO			
(Street) AMES IA 50010				— 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	,					
(City)	(S	tate)	(Zip)		_										Form filed by More than One Reporting Person				
		Ta	ble I - No	n-Der	ivativ	/e Se	ecurities	s Ac	quired,	Dis	posed o	f, or Be	nefic	ially	Owned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Execution Date,		3. Transaction Code (Instr.) 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			and 5) Securitie Benefici Owned F		s lly ollowing	Form:	Direct I Indirect I str. 4)	7. Nature of ndirect Beneficial Dwnership			
									Code	v	Amount	(A) o (D)	r Pri	се	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)
Common Stock 01/02/				02/201	2015			F		1,700(1) D	\$4	13.65	566,118(2)			D		
Common Stock 01/02				02/201	15			A		45,000	(3) A		\$ <mark>0</mark>	611,1	611,118 ⁽²⁾		D		
Common Stock														10,0	000			By Spouse	
Common Stock														13	39		I .	By Spouse's IRA	
			Table II -								osed of, onvertil				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	oate,	4. Transa Code (i 8)		Derivative E		Expiration	6. Date Exercisa Expiration Date Month/Day/Yea		7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transaction	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
					Code	v	(A)		Date Exercisal:		Expiration Date	Title	Amou or Numb of Sha	er	nt (I er		J.1(3)		
Stock Option (Right to Buy)	\$43.65	01/02/2015			A		143,000		(4)	O	1/01/2025	Common Stock	143,	000	\$0	143,00	00	D	

Explanation of Responses:

- 1. Represents shares of Common Stock withheld by the Issuer in satisfaction of its tax withholding obligation with respect to the vesting of 5,750 previously reported restricted stock units ("RSUs") granted to the Reporting Person.
- 2. Includes 17,250 RSUs previously reported as holdings of the Reporting Person granted under the Issuer's 2009 Equity Incentive Plan (the "Plan"). The RSUs will vest, and shares will be delivered to the Reporting Person in a series of three successive annual installments with the next installment occurring on January 2, 2016, provided in each case that the Reporting Person's continuous service to the Issuer has not been terminated as defined in or as determined under the Plan.
- 3. Represents shares issued as RSUs under the Plan that were received as an award, for no consideration. The RSUs vest in a series of four successive annual installments beginning on January 2, 2016, provided in each case that the Reporting Person's continuous service to the Issuer has not been terminated as defined in or as determined under the Plan.
- 4. Grant to the Reporting Person of a stock option under the Plan. The option vests and becomes exercisable in a series of 48 successive equal monthly installments with the first installment occurring on February 2, 2015, provided that at the relevant vesting dates the Reporting Person's continuous service to the Issuer has not been terminated as defined in or as determined under the Plan. The option expires ten years after the date of grant.

Remarks:

/s/ Ryan Trytten, by power of attorney

01/06/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.