FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
Ì	OMB Number: 3235-0									
	Estimated average burden									
	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Link Charles J. Jr.</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol NEWLINK GENETICS CORP [ NLNK ]						(Che	5. Relationship of Reporting (Check all applicable)  X Director		Person(s) to Issuer 10% Owner		vner
(Last) (First) (Middle) C/O NEWLINK GENETICS CORPORATION					3. Date of Earliest Transaction (Month/Day/Year) 11/10/2011							below)	Officer (give title below)  Chairman of the I			pecify	
2503 SOUTH LOOP DR., SUITE 5100  (Street)  AMES IA 50010  (City) (State) (Zip)			50010	4	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	dividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
		Та	ble I - Non-[	Derivati	ve S	ecuritie	es A	cquired, [	Disp	osed c	of, or Ben	eficially	Owned				
Date				. Transaction Pate Month/Day/	Execution Date,		Code (In	Transaction Code (Instr. 3, 4				5. Amoun Securities Beneficial Owned For Reported	s For ally (D) ollowing (I) (		Direct Indirect I	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount	Amount (A) or (D)		Transaction (Instr. 3 and	ction(s)			,msu. 4 <i>)</i>	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisabl Expiration Date (Month/Day/Year)		of Securities		s Derivative	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable		opiration	Title	Amount or Number of Shares					
Stock Option (right to buy)	\$7	11/10/2011		A		95,238		04/14/2012 <sup>(1)</sup>	11	/09/2021	COMMON STOCK	95,238	\$0	95,238	3	D	

## **Explanation of Responses:**

1. Grant to the Reporting Person of a stock option under the Issuer's 2009 Equity Incentive Plan (the "Plan"). The option vests over a four-year period, with 25% of such option vesting on the one-year anniversary of the vesting commencement date and the remaining 75% of such option vesting in equal monthly installments over the next 36 months, provided that at the relevant vesting dates the Reporting Person's continuous service to the Issuer has not been terminated as defined in or as determined under the Plan. The option expires ten years after the date of grant.

/s/ Daniel Wobbekind, by power 11/14/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.