

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>Vahanian Nicholas N.</u>			2. Issuer Name and Ticker or Trading Symbol <u>NEWLINK GENETICS CORP [(NLNK)]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>President, Chief Medical Officer</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>01/03/2014</u>			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
C/O NEWLINK GENETICS CORPORATION 2503 SOUTH LOOP DR., SUITE 5100			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)								
<u>AMES</u>	<u>IA</u>	<u>50010</u>						
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/03/2014		M		43	A	\$0.8	93,687	D	
Common Stock	01/03/2014		F ⁽¹⁾		2	D	\$22.1908 ⁽²⁾	93,685	D	
Common Stock	01/03/2014		S ⁽³⁾		41	D	\$22.1908 ⁽²⁾	93,644	D	
Common Stock	01/03/2014		M		25,322	A	\$2.1	118,966	D	
Common Stock	01/03/2014		F ⁽⁴⁾		2,397	D	\$22.1908 ⁽²⁾	116,569	D	
Common Stock	01/03/2014		S ⁽³⁾		22,925	D	\$22.1908 ⁽²⁾	93,644	D	
Common Stock	01/03/2014		M		4,635	A	\$2.1	98,279	D	
Common Stock	01/03/2014		F ⁽⁵⁾		439	D	\$22.1908 ⁽²⁾	97,840	D	
Common Stock	01/03/2014		S ⁽³⁾		4,196	D	\$22.1908 ⁽²⁾	93,644	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$0.8	01/03/2014		M			43	01/01/2010 ⁽⁶⁾	01/20/2019	Common Stock	43	\$0	2,521	D	
Stock Option (Right to Buy)	\$2.1	01/03/2014		M			25,322	10/18/2003 ⁽⁷⁾	07/15/2018	Common Stock	25,322	\$0	43	D	
Stock Option (Right to Buy)	\$2.1	01/03/2014		M			4,635	06/01/2008 ⁽⁶⁾	05/12/2019	Common Stock	4,635	\$0	309,038	D	

Explanation of Responses:

- Represents a "net exercise" of outstanding stock options. The reporting person received 41 shares of common stock on net exercise of option to purchase 43 shares of common stock. The Reporting Person forfeited 2 shares of common stock underlying the option in payment of the exercise price, using a weighted average stock price from the sale of \$22.1908.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.77 to \$22.50, inclusive. The reporting person undertakes to provide to the issuer, any security holder of issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the ranges set forth in footnote 2 to this Form 4.
- The sales reported in this Form 4 were effected pursuant to a 10b5-1 trading plan adopted by the Reporting Person on 10/28/2013.
- Represents a "net exercise" of outstanding stock options. The reporting person received 22,925 shares of common stock on net exercise of option to purchase 25,322 shares of common stock. The Reporting Person forfeited 2,397 shares of common stock underlying the option in payment of the exercise price, using a weighted average stock price from the sale of \$22.1908.
- Represents a "net exercise" of outstanding stock options. The reporting person received 4,196 shares of common stock on net exercise of option to purchase 4,635 shares of common stock. The Reporting Person forfeited 439 shares of common stock underlying the option in payment of the exercise price, using a weighted average stock price from the sale of \$22.1908.
- Grant to the Reporting Person of a stock option under the Plan. The option vests over a five-year period, with 20% of such option vesting on the one-year anniversary of the vesting commencement date and the remaining 80% of such option vesting in equal monthly installments over the next 48 months, provided that at the relevant vesting dates the Reporting Person's continuous service to the Issuer has not been terminated as defined in or as determined under the Plan. The option expires ten years after the date of grant.

7. Grant to the Reporting Person of a stock option under the Issuer's 2009 Equity Incentive Plan (the "Plan"). The option is fully vested.

Remarks:

/s/ Gordon Link, by power of
attorney

01/07/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.